

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 2136
Version:	CS
Request Number:	12940
Author:	Rep. Burns
Date:	2/28/2025
Impact:	\$0

Research Analysis

The committee substitute for HB 2136 creates the "Oklahoma National Guard Supplemental Retirement Pay Revolving Fund." No payments from the fund will be made until November 1, 2027. Eligible individuals must have accrued enough service credit prior to the effective date of the act to retire, but have not attained the required age prior to the effective date of the act in order to be paid the full amount of such benefit and must not retire with an active duty military pension. The amount of payment will be determined as listed in the measure and will be paid to the member in twelve equal monthly amounts with allowance as required for rounding. Benefits will only be payable during the member's lifetime and only until the member begins to receive federal retirement benefits. If the funds to pay all eligible members are not sufficient, the payments will be prorated.

Prepared By: Suzie Nahach, House Research Staff

Fiscal Analysis

The committee substitute to HB 2136 does not materially alter the prior fiscal impact statement. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.